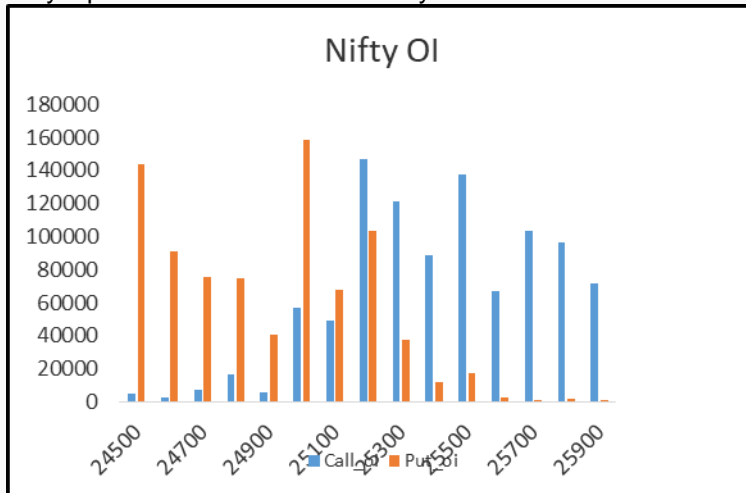


Nifty Futures View		Volatility		BankNifty Futures View	
Nifty Futures	25236.75	India VIX Index	14.21	BankNifty Futures	51727.6
Nifty Futures OI	16158525	Nifty ATM Avg IV	12.09	BankNifty Futures OI	2570955
Change in OI	-3,16,100	BankNifty ATM Avg IV	12.99	Change in OI	-39,525
Premium / Discount	91.65	PCR NIFTY	0.97	Premium / Discount	254.55
Inference	Long_Unwinding	PCR BANKNIFTY	0.79	Inference	Short_Covering

Nifty Options OI Distribution-Weekly

HIGHLIGHTS:

Nifty Futures closed at 25237 yesterday on a negative note, with a price cut of 0.04% and 1.92% decrease in the open interest, indicating a Long Unwinding.

It closed at a premium of 92 points compared to its previous day's premium of 49 points.

Bank Nifty closed at 51728 yesterday on a positive note with price gain of 0.23% & 1.51% decrease in open interest indicating Short Covering.

It closed at a premium of 255 points compared to its previous day's premium of 207 points.

In Yesterday's Trading Session FII's

Sold Index Futures to the tune of 670 Cr,

Sold Index Option worth 58671 Cr,

Sold Stock Futures to the tune of 4200 Cr,

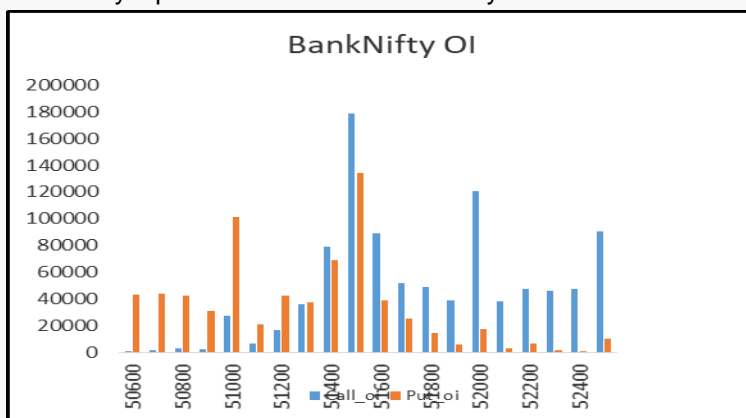
Sold Stock Options to the tune of 2698 Cr,

Net Sold in the derivative segment to the tune of **66240 Cr.**

In Cash Segment

FII Sold 688.69 Cr & DII Bought 2970.74 Cr.

The India VIX index is at 14.21 vs 14.23, **Nifty ATM IV** is trading at 12.09, while BankNifty IV is quoting at 12.99

Bank Nifty Options OI Distribution-Weekly


Index options PCR is at 0.97 v/s 0.82 to its previous day closing.

Nifty Put options OI distribution shows that 25000 has the highest OI concentration followed by 24800 and 25200 which may act as support for current expiry.

Nifty Call options OI shows that 26000 has the highest OI followed by 25300 which may act as resistance for current expiry.

BankNifty Put options OI distribution shows that 51000 has the highest OI concentration followed 51500 which may act as support for the current expiry.

BankNifty Call strike 52000 followed by 51500 witnessed significant OI concentration and may act as resistance for the current expiry.

SECURITIES IN BAN PERIOD: ABFRL, BALRAMCHINI, BANDHANBNK, BIOCON, CHAMBALFERT, HINDCOPPER, RBLBNK

Stock Futures - Long Build

Symbol	Open Interest	% Chg	Future Price	% Chg
SYNGENE	6697000	14.77%	911.5	3.06%
MUTHOOTFIN	3919850	11.27%	1998.1	1.85%
GMRINFRA	334991250	9.07%	96.38	2.82%
IPCALAB	3110250	8.58%	1447.7	2.05%

Stock Futures - Short Build Up

Symbol	Open Interest	% Chg	Future Price	% Chg
MFSL	9381600	54.00%	1123.35	-1.43%
CHAMBLFERT	14683200	15.79%	515.1	-3.29%
RELIANCE	55088250	7.28%	2999.45	-1.25%
BATAINDIA	3286125	6.96%	1444.65	-0.57%

Nifty 50 Open Interest (OI) Dashboard - Support / Resistance

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
NIFTY 50	CE STRIKE	CE OI	3029.5	2800	1670400
ADANIENT	3200	2227800	1470.9	1460	868000
ADANIPTS	1500	2460800	6956.7	7000	88500
APOLLOHOSP	7000	197375	3247.05	3200	378400
ASIANPAINT	3400	734400	1183.8	1200	1450625
AXISBANK	1200	3564375	10912.65	10000	207150
BAJAJ-AUTO	11000	140250	1872.5	1700	750000
BAJAJFINSV	1900	1591000	7270.55	7000	387125
BAJFINANCE	8000	843375	1555.25	1500	1218375
BHARTIARTL	1600	3140700	362.4	350	3090600
BPCL	370	7813800	5874.45	5500	77000
BRITANNIA	6000	167000	1632.35	1640	480350
CIPLA	1660	788450	499.9	500	4771200
COALINDIA	540	6864900	5129.35	5000	121600
DIVISLAB	5100	216800	6731.4	6500	126000
DRREDDY	7000	398500	4806.3	5000	101325
EICHERMOT	5000	419825	2755.8	2700	160500
GRASIM	2800	458500	1793.9	1700	470400
HCLTECH	1840	1124900	1654.1	1600	2731300
HDFCBANK	1700	6852450	754.05	700	710600
HDFCLIFE	770	4522100	5750.55	5500	213750
HEROMOTOCO	5800	299550	672.2	650	1642200
HINDALCO	700	4291000	2846.95	2600	453000
HINDUNILVR	3000	1313100	1241.6	1200	1982400
ICICIBANK	1240	2005500	1431.2	1400	1045500

HIGHEST OPEN INTEREST IN NIFTY 50 – STOCKS CE & PE					
NIFTY 50	CE STRIKE	CE OI	CMP	PE Strike	PE OI
INFY	2000	2440000	1939.35	1900	1225600
ITC	520	9814400	512.6	500	4865600
JSWSTEEL	950	1169100	929.95	900	609525
KOTAKBANK	1900	2042800	1782.85	1800	841200
LT	3800	1434300	3634.25	3600	619950
LTIM	6200	236700	6181.65	6000	120000
M&M	2800	1383200	2738.5	2700	821450
MARUTI	12500	510850	12331	12000	198650
NESTLEIND	2600	352400	2512.35	2440	153200
NTPC	420	9552000	405.55	400	2259000
ONGC	330	12067825	312.9	300	4510275
POWERGRID	340	6102000	332.8	340	3196800
RELIANCE	3100	7992250	2999.45	3000	4151250
SBILIFE	1920	912000	1914.45	1900	328500
SBIN	820	7801500	821.45	800	4786500
SUNPHARMA	1860	2663150	1831.6	1800	562450
TATACONSUM	1200	1375296	1193.15	1200	1008216
TATAMOTORS	1100	7630700	1072	1000	3492500
TATASTEEL	155	34727000	152.44	155	15026000
TCS	5000	2892575	4497.05	4400	519400
TECHM	1700	471600	1644.65	1600	687600
TITAN	3800	667100	3732.6	3600	364350
ULTRACEMCO	11800	244800	11576.1	11000	92600
UPL	630	1445600	621.75	600	1001000
WIPRO	550	5496000	527	520	3034500

Participant wise Change in Open Interest for Today.

PARTICIPANT WISE OPEN INTEREST									
FI	TODAY	PREV DAY	NET	Net 1 Day Ago	DII	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	-10380	-18740	201819	212199	INDEX FUT	-15491	1600	-62383	-46892
INDEX CALL	-128952	176634	527716	656668	INDEX CALL	0	0	2078	2078
INDEX PUT	-185847	149181	744024	929871	INDEX PUT	43000	132500	629166	586166
STK FUT	-52676	-72810	662552	715228	STK FUT	-14619	3219	-3031196	-3016577
CLIENTS	TODAY	PREV DAY	NET	Net 1 Day Ago	PRO	TODAY	PREV DAY	NET	Net 1 Day Ago
INDEX FUT	19290	30681	-104538	-123828	INDEX FUT	6581	-13541	-34898	-41479
INDEX CALL	57003	56305	-983240	-1040243	INDEX CALL	71949	-232939	453446	381497
INDEX PUT	-23658	-363467	-1338789	-1315131	INDEX PUT	166505	81786	-34401	-200906
STK FUT	35549	22335	1951593	1916044	STK FUT	31746	47256	417051	385305

Disclaimer & Disclosures:

Axis Securities Limited is a subsidiary company of Axis Bank Ltd. Axis Bank Ltd. is a listed public company and one of India's largest private sector bank and has its various subsidiaries engaged in businesses of Asset management, NBFC, Merchant Banking, Trusteeship, Venture Capital, Stock Broking, the details in respect of which are available on www.axisbank.com.

Axis Securities Limited, is registered as a

- Stock Broker, Depository Participant, Portfolio Manager, Investment Adviser and Research Analyst with Securities and Exchange Board of India
- Corporate Agent with Insurance Regulatory and Development Authority of India
- Point of Presence with Pension Fund Regulatory and Development Authority
- Distributor for Mutual Funds with AMFI

Registration Details:

SEBI Single Reg. No.- NSE, BSE, MSEI, MCX & NCDEX – INZ000161633 | SEBI Depository Participant Reg. No. IN-DP-403-2019 | Portfolio Manager Reg. No.- INP00000654 | Investment Advisor Reg No. INA00000615 | SEBI-Research Analyst Reg. No. INH00000297 | IRDA Corporate Agent (Composite) Reg. No. CA0073 | PFRDA – POP Reg. No. POP387122023 | Mutual Fund Distributor ARN- 64610.

Compliance Officer Details: Name – Mr. Jatin Sanghani, Tel No. – 022-68555574, Email id – compliance.officer@axisdirect.in.

Registered Office Address – Axis House, 8th Floor, Wadia International Centre, P.B. Marg, Worli, Mumbai-400025.

Corporate Office Address – Axis Securities Limited, Unit No.002 A, Ground Floor, Agastya Corporate Park- Piramal Realty, Near Phoenix Market City Mall, Kurla (W), Mumbai – 400070

Administrative office address: Aurum Q Paré, Q2 Building, Unit No. 1001, 10th Floor, Level – 6, Plot No. 4/1 TTC, Thane – Belapur Road, Ghansoli, Navi Mumbai, Pin Code – 400710.

In case of any grievances please call us at 022-40508080 or write to us helpdesk@axisdirect.in.

We hereby declare that our activities were neither suspended nor we have defaulted with any stock exchange authority with whom we are registered in last five years. However, SEBI, Exchanges, Clearing Corporations and Depositories etc. have conducted the routine inspection and based on their observations have issued advise/warning/show cause notices/deficiency letters/ or levied penalty or imposed charges for certain deviations observed in inspections or in normal course of business, as a Stock Broker / Depository Participant/Portfolio Manager. We have not been debarred from doing business by any Stock Exchange / SEBI or any other authorities; nor has our certificate of registration been cancelled by SEBI at any point of time.

Investments in securities market are subject to market risks. Read all the related documents carefully before investing.

By referring to any particular sector, Axis Securities does not provide any promise or assurance of favourable view for a particular industry or sector or business group in any manner.

Registration granted by SEBI, membership of BASL (in case of IAs) and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors. None of the research recommendations promise or guarantee any assured, minimum or risk-free return to the investors. Our research should not be considered as an advertisement or advice, professional or otherwise. This research report and its respective content by Axis Securities made available on this page or otherwise do not constitute an offer to sell or purchase or subscribe for any securities or solicitation of any investments or investment services for the residents of Canada and / or USA or any jurisdiction where such an offer or solicitation would be illegal.

Subject company(ies) may have been client during twelve months preceding the date of distribution of the research report. Derivatives are a sophisticated investment device. The investor is requested to take into consideration all the risk factors before actually trading in derivative contracts.

Past performance should not be taken as an indication or guarantee of future performance, and no representation or warranty, express or implied, is made regarding future performance. Information, opinions and estimates contained in this report reflect a judgment of its original date of publication by ASL and are subject to change without notice. The price, value of and income from any of the securities or financial instruments mentioned in this report can fall as well as rise. The value of securities and financial instruments is subject to exchange rate fluctuation that may have a positive or adverse effect on the price or income of such securities or financial instruments.

The information and opinions in this report have been prepared by Axis Securities and are subject to change without any notice. The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of Axis Securities. The report must not be used as a singular basis of any investment decision. The views herein are of a general nature and do not consider the risk appetite, investment objective or the particular circumstances of an individual investor. The investor is requested to take into consideration all the risk factors including their financial condition, suitability to risk return profile and the like and take professional advice before investing.

While we would endeavor to update the information herein on a reasonable basis, Axis Securities is under no obligation to update or keep the information current. Also, there may be regulatory, compliance or other reasons that may prevent Axis Securities from doing so. Non-rated securities indicate that rating on a particular security has been suspended temporarily and such suspension is in compliance with applicable regulations and/or Axis Securities policies, in circumstances where Axis Securities might be acting in an advisory capacity to this company, or in certain other circumstances.

This report is based on information obtained in good faith from public sources and sources believed to be reliable, but no independent verification has been made nor is its accuracy or completeness guaranteed. This report and information herein is solely for informational purpose and shall not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. Axis Securities will not treat recipients as customers by virtue of their receiving this report. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. The recipient should independently evaluate the investment risks. The value and return on investment may vary because of changes in interest rates, foreign exchange rates or any other reason. Axis Securities accepts no liabilities whatsoever for any loss or damage of any kind arising out of the use of this report. Past performance is not necessarily a guide to future performance. Investors are advised to see Risk Disclosure Document to understand the risks associated before investing in the securities markets. Actual results may differ materially from those set forth in projections. Forward-looking statements are not predictions and may be subject to change without notice. Axis Securities or its associates might have managed or co-managed public offering of securities for the subject company or might have been mandated by the subject company for any other assignment in the past twelve months. Axis Securities or its associates might have received any compensation from the companies mentioned in the report during the period preceding twelve months from the date of this report for services in respect of managing or co-managing public offerings, corporate finance, investment banking or merchant banking, brokerage services or other advisory service in a merger or specific transaction. Axis Securities or its associates might have received any compensation for products or services other than investment banking or merchant banking or brokerage services from the companies mentioned in the report in the past twelve months. Axis Securities encourages independence in research report preparation and strives to minimize conflict in preparation of research report. Axis Securities or its associates or its analysts did not receive any compensation or other benefits from the companies mentioned in the report or third party in connection with preparation of the research report. Accordingly, neither Axis Securities nor Research Analysts and / or their relatives have any material conflict of interest at the time of publication of this report. Please note that Axis Securities has a proprietary trading desk. This desk maintains an arm's length distance with the Research team and all its activities are segregated from Research activities. The proprietary desk operates independently, potentially leading to investment decisions that may deviate from research views.

Compensation of our Research Analysts is not based on any specific merchant banking, investment banking or brokerage service transactions.

Research Analyst may have served as an officer, director or employee of subject company(ies). Axis Securities or Research Analysts or their relatives do not own 1% or more of the equity securities of the Company mentioned in the report as of the last day of the month preceding the publication of the research report. Since associates of Axis Securities and Axis Securities as an entity are engaged in various financial service businesses, they might have financial interests or actual/beneficial ownership of one percent or more or other material conflict of interest in various companies including the subject company/companies mentioned in this report. Axis Securities may have issued other reports that are inconsistent with and reach different conclusion from the information presented in this report. Certain transactions - including those involving futures, options and other derivatives as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. Reports based on technical analysis centres on studying charts of a stock's price movement and trading volume, as opposed to focusing on a company's fundamentals and as such, may not match with a report on a company's fundamentals.

We and our affiliates/associates, officers, directors, and employees, Research Analyst(including relatives) worldwide may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the subject company/company (ies) discussed herein or act as advisor or lender / borrower to such company (ies) or have other potential/material conflict of interest with respect to any recommendation and related information and opinions at the time of publication of Research Report or at the time of public appearance. Axis Securities may have proprietary long/short position in the above mentioned scrip(s) and therefore may be considered as interested. This should not be construed as invitation or solicitation to do business with Axis Securities. Axis Securities is also a Portfolio Manager. Portfolio Management Team (PMS) takes its investment decisions independent of the PCG research and accordingly PMS may have positions contrary to the PCG research recommendation.

List of Research Analyst

Sr. No	Name	Designation	E-mail
1	Rajesh Palviya	SVP Research (Head Technical & Derivatives)	rajesh.palviya@axissecurities.in
2	Hemang Gor	Derivative Analyst	hemang.gor@axissecurities.in
3	Rahil Vora	Derivative Analyst	rahil.vora@axissecurities.in

Derivatives

Worried about market swings?
Make the most of it using Derivatives (F&O)



Hedge Risk

Low on Cost

Flexible

Activate for free

Learn more